

MEMBER UPDATES AND SNAPSHOTS OF KEY DEVELOPMENTS

OFFICIAL NEWSLETTER OF THE FIJI INSTITUTE OF ACCOUNTANTS

Littera is the Latin word for Message

COUNCIL WELCOMES FAREED TO THE FOLD

ouzab Fareed has been appointed the new Chairperson of the marketing, promotions & website committee following the resignation of Rajesh Lal. Fareed comes in as Council member in category 'C'.

Fareed said that his committee was preparing for members of the Committee and members who were old scholars of relevant schools to pay promotional visits to a number of schools in the forthcoming

months. "We intend to target students at Form 3 level to raise awareness of the accounting profession as a desirable career", said Fareed. "The planning for Awareness Seminar to be held at the USP to inform USP students of the benefits of aiming for an accounting qualification and the requirements associated with joining the Institute is also in train". Fareed. Nouzab said Fareed is the acting CEO of Fijian Holdings Limited.



FIRST 2013 TECHNICAL WORKSHOP







KICKS OFF AT THE INTERCONTINENTAL

6.5 CPE HOURS TO GRAB

Arrangements for the March Technical Workshop have now been finalised, with three Plenary Sessions (one on the Friday evening) presented by Mr Filimone Waqabaca on Infrastructure Developments, Mr Barry Whiteside on the Effect of the Budget on the

Economy, and Professor Jayaraman on the Rating Agencies; and two Break Out sessions dealing with IFRS 10,11,&12 to be presented by Dr Nacanieli Rika and Mr Peni Tora. Uday Sen, the Chairperson of the Professional Development Committee, said that a Seminar on

PICTA and PACER was planned for April and one on IAS 16, Property, Plant and Equipment in May.

Sen also said that members should take advantage of the workshop to earn 6.5 CPE hours which will add towards the requirement to complete 40 CPE hours per annum.

B&G COMMITTEE MEETS FRCA

The Business and Government Committee has been meeting with FRCA in early February to discuss the formulas and tables for determining withholding tax. Iowane Naiveli, Chairperson of the B&G Committee, said that a detailed submission has



also been sent to the CEO of FRCA and to the Minister of Finance on the Institute's views on the proposed revised Income Tax Decree. "We have proposed that its implementation should be deferred to 1st January 2014, to allow sufficient time for taxpayers and FRCA staff to be fully briefed on the Implications of the new Tax measures to be included in the decree", said Naiveli.

GANDHI BIDS FAREWELL TO COUNCIL

Nitin Gandhi, the Chairperson of the Peer Review and Corporate plan Committee, has resigned from Council after 8 years.



Gandhi was a Council member in Category 'A'. Gandhi completed the review of the Institute's Corporate Plan in 2012 and, more recently, began the process for the review of various accounting practices over a three year period. The President, Camacakau Raimuria, said that Council agreed to appoint Jerome Kado to serve as a Council Member for the balance of Gandhi's term of office, which would expire in June at the 2013 Annual General Meeting.

LITTER



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For Further information visit our website www.fia.org.fj or call us on 330 5807 or visit us at 3 Berry Rd, Suva

ADMISSIONS

It is with pleasure that the Council announces the admission of the following members to the Institute in respective membership categories.

CHARTERED ACCOUNTANT

Roselyn Pritika Deo – Vodafone Fiji Ltd Akhlaq Khan – AliZ Pacific Sharneel Narain – Stockland Corporation Ltd Fareen Fameeza Saheb – Vodafone Fiji Ltd

PROVISIONAL MEMBER

Laisa Bolalevu – Ministry of Public Enterprises

Aradhana Devi - KPMG

Roshika Devi – Vodafone Fiji Ltd

Shazmeen Zafia Hussain - KPMG

Christina Kwan - KPMG

Sunil Datt Maharaj - Pacific Transport Ltd

Karishma Kritika Nadan - KPMG

Salaseini Bera Naidrodro – Office of the Auditor

General

Royal Ritesh Nand – Coca Cola Amatil

Ashneel Krishan Padyachi - KPMG

Ms Sandhya Seema Prakash - Ministry of Finance

Minay Prasad – Ernst & Young

Ranjeeta Devi Prasad - FRCA

Sanjay Sunil Prasad – KPMG

Rajnita Devi Ram – Office of the Auditor General

Umeshwar Avikash Ram – Office of the Attorney

General

Irimaia Vibote Rokosawa – Ministry of Finance

Ashley Bhavna Singh - KPMG

Payal Devina Singh - KPMG

Sanjinita Sunish – University of the South Pacific

Priyasheil Vandhana - Ministry of Finance

AFFILIATE ACCOUNTANT

Kushal Vikash Chand – Coca Cola Amatil

Karalaini Liku Drokamaisau - FNPF

Razeena Khatun - Credit Corporation Ltd

Reema Rashika Kumar - KPMG

Vikash Prasad – Suva Private Hospital