



OFFICIAL NEWSLETTER OF THE FIJI INSTITUTE OF ACCOUNTANTS

Littera is the Latin word for Message

The Challenge of Change

Committee prepares for Congress 2013

Challenge of Change has been approved by the Council to be the theme for the 2013 FIA annual congress.

FIA President, Camacakau Raimuria, who is also the Chairperson of the Congress Organising Committee, said the theme was appropriate considering the lead-up to the national elections, in 2014, and beyond.

Raimuria said that the committee had taken note of comments recorded as responses to the Survey Monkey questionnaire that had been sent out to members, and suggestions made by senior FIA members with whom he had met on matters relating to the Congress.

"One key feature emerging from the meetings with senior FIA members was a recommendation for closer engagement with Government," said Raimuria.

"The Committee is exploring speakers to speak on what are expected to be topical issues for 2013, broadly on a mix of national, economic, and business issues," he said.

He said the Congress will be held between late May and June depending on availability of space at venues.

Raimuria said the Institute was seeking expressions of interest from organisations wishing to be the major sponsor for next year's Congress.



Young and Chartered Accountants Award

The contest for the Young Accountant of the Year is now closed. Uday Sen,



the Chairperson of the Awards Committee said that the Committee received several applications for the awards. "The award would be announced at the September Technical Workshop at the Warwick Fiji Resort," said Sen.

Submission to the Constitution Commission

"Following Governments' invitation for submissions on the Constitution, the Council has decided that it would initially seek the views and comments of the members so that these could be incorporated into a submission," said FIA President Camacakau Raimuria.

He said the Council had agreed that the submission should be principles-based and Constitution-focused.

"I encourage members to forward constructive comments on the Constitution submission to the secretariat on fia@connect.com.fj," said Raimuria.

Seminar on RBF Corporate Governance Code

A Seminar on "RBF Corporate Governance Code and Policy on the Role of External Auditors" was held on August 21, 2012. Presenters included Wati Seeto of RBF and Jinita Prasad of SPSE. The RBF Corporate Governance Code was developed and adopted by listed company representatives and various key stakeholders in 2007 and articulate 10 internationally recognised core principles that underline good corporate governance in Fiji. Good corporate governance practices are increasingly important in determing the cost of capital in a global capital market and Fiji Companies need to be able to compete globally to maintain and promote investor confidence both in Fiji and overseas.



Professional mobility gains interest



A meeting was held with the Ministry of Trade to discuss the Institute's position on a proposal for the mobility of accounting professionals.

"The proposal was for the FIA and the Papua New Guinea Institute of Accountants (PNGIA) to establish a reciprocal recognition arrangement on membership, although this would not be extended to Certificate of Public Practice holders for which residency in Fiji is a requirement," said Iowane Naiveli, Chairperson of the Business and Government Committee.

Naiveli said that the FIA currently recognised the PNGIA members, however, there is no reciprocal recognition by the PNGIA.

"A letter will be sent to PNGIA proposing a reciprocal arrangement for membership in due course," said Naiveli.

LITTERA



Littera is the official newsletter of the Fiji Institute of Accountants, distributed to all members via email.

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For Further information visit our website www.fia.org.fj or call us on 330 5807 or visit us at 3 Berry Rd, Suva

Admissions

It is with pleasure that the Council announces the admission of the following members to the Institute in respective membership categories.

Certificate of Public Practice
Matthew Paul Webb – KPMG

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Chartered Accountant

Lakmali Sharmila Nanayakkara –
Golden Manufacturers
Vinay Prakash Sharma – Water
Authority of Fiji
Arvin Ajay Sami – Fiji National
University
Nitesh Ravikash Chand – Fijian
Holdings Ltd
Rameez Zavir Khan – Celtrock
Holdings Ltd
Swastika Sandhya Lal – Reserve
Bank of Fiji
Mohammed Faiyaz Rahiman –
Vodafone Fiji Ltd

Provisional Member

Sisilia Daveta – Amalgamated Telecom Holdings Ravinesh Nand – Fijian Holdings Ltd Shivnil Datt Maharaj – Ernst & Vinit Vishaal Nand - Holiday Inn Suva Deepak Raj – Fiji Sugar Corporation Daniel Narayan Singh -Integrated Financials Praveen Vikash Chand - Water Authority of Fiji Sonam Sanjeshni Ram -**PricewaterhouseCoopers** Trisha – Praful Patel & Co Ltd Ying Chang Chen - KPMG Sashi Lata Dayal – Fiji National Provident Fund Shivani Sujata Devi – Fiji National University Jeenal - KPMG Ravineet Kaur – Vodafone Fiji Ltd Luo Jia Ling – KPMG
Sheshma Maharaj – KPMG
Adarshana Artika Narayan – Total
(Fiji) Ltd
Ashleen Ashmita Prasad – KPMG
Bandhana Prasad – Office of the
Auditor General
Veronika Singh – Fiji
Broadcasting Corporation
Dulari Doras Traill – KPMG
Pak Sing Zhou – KPMG

Affiliate Accountant

Avinesh Kamal Prasad - Orica Fiji Ltd Nazia Mozeema Sheik -Unemployed Abilash Ram - Fijian Holdings Ltd Seru Nacola Kubik - I Naiveli & Pritika Pawan Narayan – Nadi Airport School Sheik Maizabeen Nisha - Fiji Development Bank Jen Rahul Prasad – Integrated Infor Services Ltd Enele Cama – Fiji National Provident Fund Ashneel Chand - Fiji National Provident Fund Desha Daleen Chetty - Fiji National Provident Fund Indra Devi – National Trust of Fiji Ashika Arishma Vikashni Devi -Mr Mobile (Fiji) Ltd Navneet Kishore – Fintel Internet Services Ltd Mr Sandeep Kumar - Pleass Global Ltd Ms Merewai Kaunitoga - Fiji National Provident Fund Ms Rachna Nandani Singh -

Home Finance Co Ltd