RESERVE BANK OF FIJI MEDIA NOTE

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RESERVE BANK AND FIJI BUREAU OF STATISTICS FORGE STRONGER INFORMATION SHARING TIES



(From Left to Right) FBoS Chief Executive, Mr Kemueli Naiqama with RBF Governor, Mr Ariff Ali during the MOU signing.

On Friday 10 January 2020, the Reserve Bank of Fiji (RBF) and the Fiji Bureau of Statistics (FBoS) strengthened their long standing information sharing collaboration by signing a new Memorandum of Understanding (MOU) for further facilitation and coordination of data sharing.

Governor Ali remarked that "the availability of relevant and timely data was vital for both agencies to achieve their mandates and facilitate the growth and development of our economy". He also welcomed the framework for information sharing under the MOU which was enabled by the new leadership and focus at FBoS.

Newly appointed FBoS Chief Executive, Mr Kemueli Naiqama reiterated that "a renewed level of cooperation is necessary to facilitate the ongoing data demands of its stakeholders and the public at large and the FBoS have undertaken the necessary steps to achieve this."

The FBoS, with the aim of providing reliable, timely and relevant statistics through a strategy geared towards greater engagement with the providers and users of data, has played a significant role in providing statistical data on key economic, social and financial indicators. It aims to engage with relevant stakeholders as a means of better assisting the needs of its statistical users as well as allow capacity development for its staff.

The MOU between RBF and FBoS is expected to improve the quality of data gathering and analysis which will in turn allow for the timely identification of development challenges and the formulation of corresponding policy interventions. Both Governor Ali and Chief Executive Naiqama look forward to engaging in enhanced data sharing between their agencies.

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